



Press release

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**Revenues for 800 million dollars down the Garden State Parkway**

## **Autogrill with HMSHost extends New Jersey highway contract until 2020**

Milan, 28<sup>th</sup> February 2001 - HMSHost, Autogrill S.p.A.'s US subsidiary, has been awarded an extension through 2020 of its contract with the New Jersey Highway Authority, for six service areas along the Garden State Parkway from Seaview to Montvale.

Against investments totaling 8.7 million dollars for renovations, extensions and the introduction of new services, Autogrill expects to report annual revenues of approximately 40 million dollars on the highway, or 800 million for the full concession period.

**With the concession renewal, renovation and extension work will begin on the existing locations, which will feature a broad range** of food and beverage services and a mix of high-profile brands including Starbucks and Sbarro. HMSHost also operates two drive-thru restaurants on the Garden State Parkway and a series of retail centers with convenience stores and business centers.

"With more than 90 locations along key highways in the East, West and Midwest, our group is the leading operator of highway restaurant and retail service concessions in the USA," commented Autogrill CEO Livio Buttignol.

Autogrill is a major player in the highway channel, where HMSHost has a market share of around 45%. It also has a solid leadership position – again through the US subsidiary – in the airport channel (a 50% share), where annual traffic volumes in the USA are approximately 1.4 billion passengers.

**Autogrill** is the world's leading provider of restaurant services for people on the move and the third largest player in the restaurant services business as a whole. It operates in four continents – North America, Europe, Australia and Asia – through approximately 900 locations and a total of 4,000 sales outlets. Revenues for 2000 are expected to total more than 3 billion euro.

The Group operates in five main sectors: motorway restaurants, airports, shopping malls, railway stations and urban quick-service restaurants.

The parent company is listed on the Milan stock exchange and is controlled by Edizione Holding, the Benetton family's financial holding, which owns 57.09% of equity.