



## Stellar Press Release

### **Stellar Partners, Inc. Completes Pacific Gateway Concessions Purchase**

*Airport retailer expands North American business*

**TAMPA, FL** (May 31, 2019) – [Stellar Partners, Inc.](#) (Stellar) announces today that it has finalized the acquisition of [Pacific Gateway Concessions](#) (PGC), continuing the company’s strategic growth as a leading North American airport retailer. Through the 51-store acquisition across 10 airports, Stellar gains an estimated \$85.6M in annualized sales going forward, increasing its diverse portfolio to over 100 news/convenience and specialty stores in nearly 20 United States airports.

“As one of the fastest growing and top airport retailers in North America, it is with great excitement that we officially bring PGC’s locations into the Stellar operation and welcome their employees to the Stellar team,” said Stellar President and CEO Pdraig Drennan. “By adding PGC’s innovative stores to Stellar’s award-winning retail portfolio, we are able to further enhance the shopping experience for travelers and take the travel retail industry to new heights.”

The growth and success of PGC in travel retail was built upon a spirit of innovation that helped assemble an extensive range of on-trend stores and unique products from local suppliers for travelers. PGC established itself as an award-winning company and has enjoyed many industry accolades including from the Airports Council International-North America (ACI-NA) Airport Concessions Awards, Airport Experience News Awards, and the USA Today 10Best Readers’ Choice Travel Awards.

#### **About Stellar Partners, Inc.**

Headquartered in Tampa, Florida, Stellar Partners, Inc. is a leading airport retailer that develops, operates, and markets a portfolio of award-winning news/convenience and specialty stores that range from exclusive brands and regional favorites to well-known luxury brands. Founded in 1965, the company currently operates over 100 stores that enrich the traveler’s shopping experience in nearly 20 major U.S. airports. Stellar was named Best Airport Retailer for 2016 by *Airport Revenue News* and received the 2018 *Airport Minority Advisory Council* Inclusive Leader Catalyst Award. For more detailed information on the company and our brands, visit [StellarAirportStores.com](http://StellarAirportStores.com).

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