The Group ups its European airports to 51

Autogrill wins f&b concession in Shannon Airport (IRL) and strengthens its presence in Northern Europe

- A 12-year contract covering all the airport’s food&beverage services will generate accumulated sales of over €200m.

Milan, 25 May 2007 – Autogrill Group (Milan: AGL IM) has strengthened its presence in Northern Europe and, through its airport division HMSHost Europe, has been awarded in a competitive tender process a contract to operate f&b services in Shannon Airport, Ireland’s second biggest airport after Dublin in terms of passenger traffic. Already active in Ireland, in Cork, the Group with this new deal takes its number of European airports to 51, business being managed by its subsidiaries in the f&b and retail & duty-free segments.

The contract will involve total rebuilding of all the f&b points of sale and one convenience store and will generate accumulated sales of over €200m over the 12-year concession.

In the locations, covering a total of around 2,100 square metres in both arrivals and departures, the Group will operate innovative dining solutions with a mixture of local and international concepts, such as Sheridans Food Pub as per the 1st of June. The first redeveloped until will open at the latest in the first quarter of 2008.

Shannon, which went through under a major rebuilding and upgrading programme in 2000, handled 3.6 million passengers in 2006 and is one of Europe’s fastest growing airports. Its airport authority is forecasting average annual growth of 5.5% in the period 2007 to 2018. Given its geographical location (gateway for tourism and industry in the west of the country), Shannon was designated by the government as “Ireland’s transatlantic airport” and in 2006 was given an ACI (Airports Council International) award as Europe’s best airport in the 1 to 5 million passengers category.

Operating in 163 airports across 33 countries, Autogrill Group posted revenues of €3,929.4m in 2006, up 11.3% on €3,528.9m the previous year. The airport channel produced revenues of €1,910m, up 15.7% on the €1,650.4m posted in 2005. Airport revenues in 2006 were 49% of total consolidated sales, against 47% in 2005.

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