



Press release

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**One of the most important contracts signed by the Group to date**

## **Autogrill renews a 50-year concession on Canada's two main highways**

- Estimated more than CAD \$ 100 million a year revenues and accumulated revenues of over CAD \$ 9 billion in whole concession period
- Operation of food & beverage services in 23 service centres, seven are incremental to HMSHost's previous operations
- Agreement with Ontario's Ministry of Transportation, in a joint-venture with Canadian firm Kilmer Van Nostrand Co. Limited

Milan, 7<sup>th</sup> April 2010 – Through its American division HMSHost, Autogrill Group (Milan: AGL IM) has renewed a contract with Ontario's Ministry of Transportation to build and operate 23 service centres on Canada's two busiest motorways, Highways 400 and 401. Reaching their new capacity in 2013, the service areas are expected to generate more than CAD \$100 million a year revenues and sales in excess of CAD \$9 billion over the 50-year agreement period.

The agreement was signed by Host Kilmer Service Centres Inc. (HKSC), a joint-venture formed by HMSHost and Kilmer Van Nostrand Co. Limited, a Canadian company with major investments in infrastructure, private equity, sports and entertainment.

The 23 centres – seven of which are incremental to HMSHost's previous operations at 16 centres – will be rebuilt to advanced international environmental sustainability standards (LEED<sup>®</sup> Silver - Leadership in Energy and Environmental Design) focusing on energy efficiency and low water consumption.

The first seven locations will re-open to the public with full services in autumn 2010. Another 13 locations will be finished gradually and will open between 2011 and 2013. The final three centres will be redeveloped after 2018. Development, design, and construction of the initial 20 service centres will cost approximately CAD \$ 300 million. HKSC is contributing approximately CAD \$ 100 million to the cost of redeveloping the service centres.

"It has been a privilege to work with our partner Kilmer Van Nostrand Co. Limited on one of the most important agreements we've ever entered into," said HMSHost president and CEO Elie W. Maalouf. "This long-term partnership makes it possible to bring fresh and innovative and food and beverage offerings and improved safety standards to the more than 500,000 travellers who use Highways 400 and 401 every day."

The f&b offering in these locations will include quick service concepts and local brands – Tim Hortons, Casey's, East Side Mario's, Extreme Pita, Pusateri's, Teriyaki Experience – as well as recognized international names: Burger King, Brioche Dorée, Starbucks Coffee, Quiznos Sub, and Kentucky Fried Chicken. HMSHost will also provide "The Market" store featuring a vast array of travel essentials.



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The service centres will be open around the clock, seven days a week, and will offer a variety of additional services including Wi-Fi, Tourism Centres (travel info), family and disabled accessible lavatories, generous parking, picnic areas and special areas for pets. An adjacent convenience store as well as fuel services will be provided by Canadian Tire.

Highway 401, also known as the Macdonald-Cartier Freeway, is one of the longest toll-free highway systems in the world (around 815 km), as well as being one of the most highly travelled roads in North America. The highway network is seen as a shortcut between Detroit, Michigan and Buffalo (New York) and, together with Autoroute 20, forms the main artery of the transport corridor linking Quebec and Windsor, along which approximately half of Canada's population resides. Highway 400 is 210 km long and links Toronto and the central and northern parts of its province. Formerly known as the Toronto-Barrie Highway, it has since been widened and extended beyond Barrie and is scheduled to reach Parry Sound (Ontario) by 2017.

### **HMSHost in the USA and Canada**

Active in Canada since 1994, HMSHost has travel f&b and retail operations in nine Canadian airports (Calgary, Edmonton, Halifax, Montreal, Ottawa, Saskatoon, Toronto, Vancouver and Winnipeg). In 2002, HMSHost acquired travel operations at 16 service centres on Ontario's main highways (400 and 401). In total, HMSHost's airport and motorway operations in Canada employ more than 4,000 people. The Company operates in 86 motorway service areas in the United States and Canada and 111 airports worldwide, including the 20 busiest in North America by passenger traffic.

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