Autogrill: HMSHost acquires the assets of FoodBrand

Milan, 13th July 2007 – Autogrill Group (Milan: AGL IM), through its US division HMSHost, has acquired substantially all of the assets of FoodBrand LLC, a provider of food and beverage concessions at airports and shopping malls, for $13.3m, including assumed liabilities.

Under the terms of the agreement, HMSHost has acquired contracts at two international U.S. airports of Washington Dulles and Cincinnati/Northern Kentucky - where it will operate, respectively, four and seven new outlets in addition to those it already runs - and nine shopping malls. The FoodBrand contracts encompass more than 80 food and beverage outlets and include a number of well-known brands.

In 2006, the contracts generated $66.3m in sales and more than $3.8m in consolidated unit cash flow.

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HMSHost
Active in more than 100 airports in USA, Canada and Pacific area, HMSHost operates in 19 of the top 20 airports in North America. In 2006, it posted sales of $2,325m, up 7.5% on $2,163m in 2005. In the same period, its revenues from the airport channel reached $1,811.3m, up 8.6% on $1,667.6m in 2005.

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