Autogrill transfers its foodservice business in French railway stations to Elior for 27.5 million Euros

Milan, 9 June 2016 - Autogrill (Milan: AGL IM) announces that its subsidiary Holding de Participations Autogrill S.a.s. today completed the transfer to Elior Group, of its entire investment in Autogrill Restauration Service S.a.s., which manages Autogrill’s food & beverage business in some French railway stations, which is worth around €50 million in annual revenues.

Autogrill announced on 19 May that it had granted Elior Group exclusive negotiation till 31 July 2016.

The price agreed between the parties for the transfer of 100% of the share capital of Autogrill Restauration Service is €27.5 million.

Autogrill Group
Autogrill is the world’s leading provider of f&b services for travellers. Active in 30 countries with around 57,000 employees, it has around 4,200 points of sale in around 1,000 locations and operates prevalently under concession agreements in airports, on motorways and in railway stations, as well as in select shopping centres, trade fairs and cultural facilities. The Company has a portfolio of over 250 international and local brands, managed directly or under license. Listed on the Milan stock exchange, Autogrill is indirectly controlled by Edizione S.r.l., the financial arm of the Benetton family, with 50.1% of the share capital.

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