"Covenant Holiday" and amendment of certain terms and conditions of existing financing transactions following COVID-19


Similar agreements were entered into by the US subsidiary HMSHost Corporation with its lenders - Bank of America N.A., Intesa Sanpaolo S.p.A., New York Branch, Coöperatieve Rabobank U.A., New York Branch and UniCredit Bank AG, New York Branch - as well as with the subscribers of the outstanding USPP bonds.

In order to allow Autogrill S.p.A. and the whole Group to continue to support at best the operations and to take advantage of business opportunities in the current challenging situation, all the executed agreements provide for an increase in the maximum permitted financial debt thresholds and, during the covenant holiday period, the exclusion of any event connected or associated with the health emergency caused by the COVID-19 pandemic from the list of events that may entitle financial creditors to exercise their contractual rights.

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