



Press release

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Autogrill reaches approximately 96% of the share capital of Alpha Airports and extends the offer period

- On 23rd July, acceptances had been received from 49,090,771 shares, or 27.9% of the entire share capital of Alpha Airports.

Milan, 24 July 2007 – Autogrill S.p.A. (Milan: AGL IM) announces that as at 3.00 p.m. (London time) on 23 July 2007, the first closing date of the Offer, valid acceptances had been received in respect of a total of 49,090,771 Alpha Airports Shares, representing approximately 27.9% of Alpha Airports' issued share capital.

In addition, prior to posting of the Offer Document, Autogrill had acquired 115,228,451 Alpha Airports Shares representing 65.5% of Alpha Airports' issued share capital. Since the posting of the Offer Document, Autogrill has acquired a further 4,612,994 Alpha Airports Shares through market purchases representing 2.6% of Alpha Airports' issued share capital. Accordingly, as at 3.00 p.m. (London time) on 23 July 2007, Autogrill owned or had received valid acceptances in respect of a total of 168,932,216 Alpha Airports Shares representing approximately 96% of Alpha Airports' issued share capital.

In relation to the options over Alpha Airports Shares in respect of which irrevocable undertakings had been received, valid acceptances have been received in respect of options over 939,501 Alpha Airports Shares and 302,158 options over Alpha Airports Shares have lapsed due to the performance conditions not having been met.

The Offer will remain open for acceptance until further notice. Not less than 14 calendar days notice in writing will be given prior to the closing of the Offer by or on behalf of Autogrill to those Alpha Airports Shareholders who have not accepted the Offer.

Copies of the Offer Document and the Form of Acceptance are available for inspection at the offices of Bryan Cave, 33 Cannon Street, London EC4M 5TE throughout the period during which the Offer remains open for acceptance. An electronic version is also available online, on the websites of Autogrill (www.autogrill.com) and Alpha Airports (www.alpha-group.com)

As Autogrill has, by virtue of its shareholding and acceptances of the Offer, acquired or agreed to acquire shares carrying 75 per cent or more of the voting rights of Alpha Airports, Autogrill confirms its intention, as stated in the Offer Document, to procure the making of applications by Alpha Airports, to cancel the listing of Alpha Airports Shares from the UKLA's Official List and to cancel admission to trading in Alpha Airports Shares on the London Stock Exchange's market for listed securities. As soon as practicable, Alpha Airports Shareholders will be notified of the notice period for these cancellations.

For further information:

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