Autogrill: the Board of the CNMV approves the tender offer for Aldeasa

Milan, 10th March 2005 - Autogrill S.p.A. (Milan: AGL IM) announces that the board of the CNMV has agreed in their meeting of March 10th 2005 to authorise the tender offer formalised by Retail Airport Finance, S.L.U. on January 28th 2005 before the CNMV, regarding the 21,000,000 shares representing 100% of the share capital of Aldeasa, S.A. (Madrid: ALD SM), at a price per share of Euro 33, such shares being listed in the stock exchanges of Madrid, Barcelona, Bilbao and Valencia and in the stock exchanges interconnected system ("Sistema de Interconexión Bursátil"), of which 7,262,336 shares are excluded. Such 7,262,336 shares, representing 34.58% of the share capital of Aldeasa, S.A. are held by Altadis, S.A. (Madrid: ALT SM), which acts in agreement with Retail Airport Finance, S.L.U.