



Press release

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## **Autogrill redeems 90% of the convertible bond issued in 1999**

Milan, 15<sup>th</sup> June 2004 - Autogrill Finance, subsidiary company of Autogrill S.p.A. (Milan: AGL.MI), redeemed no. 84,675 bonds, corresponding to a face value of 423,375,000 euro of the zero-coupon convertible bond issued in 1999.

The counter-value of the transaction, corresponding to 347,314,834.50 euro, was fully financed with existing credit lines.

The loan, valid for maximum 15 years, gave bondholders the possibility to request an anticipated redemption in two periods of time, on the 5<sup>th</sup> and 10<sup>th</sup> year from the date of loan issuance.

The remaining loan face value is 47,680,000 euro, corresponding to no. 9,536 bonds.

In 1999 the Company resolved to issue up to around 24,475,000 new Autogrill shares for the potential conversion. The partial anticipated redemption decreases to about 2,478,000 the number of shares potentially needed for the conversion of the remaining bonds.