



Press release

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**Term extended to 2012: cumulative revenues of more than 85 million US dollars forecast for the five years**

## **Autogrill in Canada: 5-year renewal for the food & beverage contract at Montreal International Airport**

Milan, 16<sup>th</sup> June 2003 - HMSHost, Autogrill's American subsidiary, has been awarded a five-year renewal on its food & beverage concession at Montreal's Dorval International Airport.

The original term ending in 2007 has been extended to 2012, and HMSHost forecasts cumulative revenues of more than 85 million US dollars over the additional five years.

Under the agreement, HMSHost has just opened four new sales outlets in the Transborder Jetty area: a **Starbucks Coffee**, a **Burger King**, a **Le Bar Sportif** (a bar with a sports theme and a waiting room) and a **Montreal en Scene**, a bar and casual restaurant on the theme of theater and music in Montreal.

With more than 8 million passengers a year, Montreal Dorval is Canada's third largest airport in terms of passenger traffic after Toronto and Vancouver.

In 2002, HMSHost operations at Montreal airport generated net revenues of approximately 11 million US dollars, for growth of 1.8% on 2001, against a traffic slowdown of 4.7% in North America (Source: A.T.A.).

In the first five months of 2003, Autogrill operations at Montreal airport rose by 1.6% compared with the first five months of 2002, against a traffic slowdown of 5.9% (Source: A.T.A.).

"Global Group revenues in Canada at the end of May have grown by 6.4%, despite the impact on traffic of the measures taken to prevent the spread of SARS," said HMSHost CEO John J McCarthy.