



Press release

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Autogrill invests 1.3 million euros for the opening of two new restaurants in the Madrid-Atocha rail station. The forecast revenues for the length of the contract are approximately 24.4 million euros.

Autogrill has won the tender to run two restaurants in the new Madrid-Atocha AVE (high-speed) rail terminal

Madrid, 11th December 2005 - **Autogrill Spain**, through its affiliate Receco, has won the concession for two of the restaurants that Renfe, the Spanish Railway, has contracted out in the forthcoming terminal for the new Madrid-Zaragoza-Lleida AVE line. With this new award, Autogrill consolidates its presence in one of the most important channels for the future: the railway stations of the AVE.

These awards have great strategic value for Autogrill because of the estimated growth of the new Alta Velocidad España (High Speed Spain) line. According to the estimates of Renfe, with the new Madrid-Zaragoza-Lleida AVE line the total number of passengers that travel with the High Speed Trains will increase by 40% to 8.7 million in 2003 and to 14 million in 2005.

The estimate for the year 2002 is that 6 million passengers will travel with Renfe.

In these new restaurants, Autogrill will open a tapas bar and a restaurant/ cafeteria. The company will invest 1.3 million euros in the new restaurants, the forecast revenues for the eight-year contract are approximately 24.4 million euros. The total area covered will be 713 square meters.

The opening of the new restaurants coincides with the start of the new AVE line pre-boarding zone at the Madrid-Atocha station.

Currently, Autogrill is present in the AVE stations of Madrid-Atocha, Sevilla and Córdoba with 7 restaurants and in the airport of Santander, thanks to the aggressive expansion policy adopted by the company during recent months.