HMHost has a new 15-year contract with forecast revenues over the period of 115 million dollars

U.S.A.: Autogrill wins the tender for refreshment and retail services on the Atlantic City Expressway

Milan, 11th October 2002 - HMHost, the American subsidiary of Autogrill - the Italian multinational that is the world leader in refreshment services for travelers - has won a new contract for the concession by the Atlantic City Expressway Authority of refreshment and retail services on the section of highway which links Philadelphia and Atlantic City, as far as the southern coast of New Jersey and which is used by over 18 million vehicles annually.

The contract will last for fifteen years and the forecast revenues over the period are approximately 115 million dollars.

In the space available HMHost plans to completely rebuild the service area: the new structure will include a mixture of brand name outlets such as Burger King, Starbucks Coffee, Pizza Hut, KFC Express and Travel Mart, as well as a seated outdoor cafe and a market with a selection of fresh produce and gifts typical of the local area.

“HMHost has been operating for over 30 years on other stretches of the Atlantic City Expressway and has always offered high quality products and services,” said Livio Buttignol, Autogrill’s Chief Executive. “By offering the best possible range of refreshment and retail brands we will continue this tradition of excellence in the new locations too.”

Autogrill and HMHost
Autogrill is the world’s leading provider of restaurant services for people on the move. The parent company is controlled by Edizione Holding, the Benetton family’s financial holding, which owns 57.09% of equity. Autogrill operates in 15 countries over four continents: North America and Europe (which account for the majority of its business), Australia and Asia. In 2001, it reported revenues of 3.2665 million euros. The Group operates through five main channels: restaurants on motorways and in airports, rail stations and shopping malls and in quick-service city restaurants.

HMHost, an American company acquired in 1999 by the Autogrill Group, is leader in the market and know how for the realization and management of concession services for travelers, with sales of 1.6 billion US dollars.