Positive preliminary estimates on performance in the year to 31 December. Impressive response of the US subsidiary HMSHost to external difficulties

Autogrill boosts sales revenues in 2001. Improvements in Europe and excellent business stability in the USA despite traffic slowdown

Milan, 25th January 2002 - According to preliminary estimates on performance for the year to 31 December, the Autogrill Group’s consolidated sales revenues for 2001 were 3,258 million euros, up 7.1% from the year-earlier figure (about 5% net of the exchange rate effect). Performance reflected the results of operations in the main European countries: in Italy, sales revenues totalled 988 million euros (5.5% from the previous year), while France reported 176 million euros (up 9.1%).

Revenues from operations on US highways conducted through the subsidiary HMSHost improved by 6%. In airports, the revenue slowdown was significantly smaller than the 8% decline reported in traffic, at not more than 2% (all figures are stated on a like-for-like basis). In the last month, the company reported the same sales revenue figure in US airports as in the previous year, despite the 10-15% slowdown in traffic.

Commenting on results, Autogrill Chief Executive Officer Livio Buttignol said: “These preliminary figures confirm the strength of the Group, which has mobilised successfully to respond to the unforeseeable and severe difficulties in the United States as a result of the tragic events of 11 September.”