



Press release

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HMSHost provide restaurant services at Palm Beach and Kansas City international airports until 2016

Autogrill renews two key US airport contracts, for revenues of approximately 300 million dollars

Milan, 16th January 2002 - HMSHost, the US subsidiary of Italy's Autogrill, the world's leading provider of restaurant services for people on the move, has won a renewal of its food and beverages concessions in Kansas City airport, the largest airport in the State of Arkansas, with approximately 12 million passengers per year. The company expects to achieve revenues totaling 210 million dollars over the term of the contract, which expires in 2016.

The retail offer will be completed over the next three years, leveraging a mixture of internationally famous brands (such as Starbucks Deli, Cinnabon, Burger King, Sbarro) and ad hoc concepts developed by HMSHost. These include Home Turf Sports Bar, which takes Kansas City Chiefs and other top rugby leagues as its inspiration.

HMSHost has also obtained a five-year extension on its contract at Palm Beach International Airport (until 2014), and projects revenues totaling approximately 90 million dollars over the contract lifetime.

Palm Beach International Airport has seen a sharp rise in passengers over the last ten years (+21%), and handled more than 6 million passengers in 2001 alone. The 13 locations currently operated by Autogrill in the airport, an emblem of Florida, are well known for their quality and service. In addition to the high-profile Starbucks, California Pizza Kitchen, Burger King and Cinnabon brands, they include a range of appealing concepts based on local attractions, most notably golf.

"From Kansas to Florida, HMSHost continues to grow without pause," said Autogrill chief executive officer Livio Buttignol. "The company is consolidating its operations in leading airports, and continues to improve the quality and affordability of its retail offer. We expect to achieve important results at Kansas City airport; while Palm Beach provides us with an ideal showcase. After the recognition achieved with the early renewal of our travel plaza concessions (Florida Turnpike), Palm Beach confirms our ability to provide excellent restaurant services for people on the move and satisfy the needs of even the most demanding customers."