

Press release



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Restaurant services for 22 million passengers in Cincinnati

Sales worth 90 million dollars by 2009 for HMSHOST - Autogrill Group

Milan, 12th March 2001 - The contract for the restaurant catering services of the Cincinnati /Northern Kentucky International Airport held by HmsHost, a company that is part of the Autogrill Group, has been renewed through 2009.

The agreement contemplates the expansion and remodeling of the restaurants managed by HmsHost and , predictions indicate that sales of approximately 90 million dollars should be generated during this period .

"This is positive confirmation of what has proven to be a valid and consolidated partnership - John J. Mc Carthy, General Manager of HmsHost commented - The agreement with the Cincinnati airport dates back to 1994 and involves a variety of formulas, from food and beverage to retail and duty free, with 40% of profits coming from airport restaurant services ".

"Every year 22 million passengers use this important airport - Livio Buttignol, Autogrill's Managing Director remarks – and the renewal won by HmsHost will allow for a more extensive offer and longer lasting market penetration. HmsHost succeeded in renewing it's most important contract due to expire this year for an impressive eight years and can now dedicate resources to new airport developments in North America, Canada and Europe".

Autogrill is the world leader in catering services for travelers, and No. 3 in modern restaurant services. Present in four continents – North America, Europe, Australia and Asia – with approximately 900 locations and 4.000 outlets overall, the group should end 2000 with sales exceeding 3 billion Euro.

Autogrill operates primarily in five sectors: highway restaurants, airports, commercial centers, railroad stations and quick service city restaurants.. The company is traded on the Milan Stock Exchange and 57.09% of its capital. Is held by Edizione Holding, the financial holding of the Benetton Family.