



Press release

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## **Autogrill, with HMSHost, awarded contract for new restaurant services at Los Angeles International Airport**

Milan, 24<sup>th</sup> August 2000 - Autogrill, the restaurant-services provider owned by Edizione Holding, said today that it had been awarded a contract – through its HMSHost Corporation subsidiary – to develop and manage four new restaurants at **Los Angeles International Airport**.

With 65 million passengers in 1999, Los Angeles is one of the world's three largest hubs.

The four restaurant concessions covered by the new six-year contract will generate overall revenues of approximately 27 million dollars, of which 4.3 million in the first twelve months.

The new outlets join the more than twenty formulas already operated by HMSHost (brands include Burger King, California Pizza Kitchen and Chili's too), which produce annual revenues of more than 45 million dollars.

HMSHost has also been awarded a ten-year renewal for its retail concessions at the **Empire State Building in New York**.

The impressive building attracts 3.7 million visitors every year, who, according to company projections, will generate revenues totalling 125 million dollars over the ten-year contract.

The contract is a source of particular satisfaction as it confirms the competitive strength of the Group's retail operations, which complement its traditional food and beverage business.