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New structure for full integration of international operations

Autogrill: a new organisation to ensure growth and profitability on the global market

Milan, 1th June 2000 - Autogrill, the restaurant services group in Edizione Holding, the Benetton family's financial holding, said today that it had completed an organisational restructuring aimed at improving future growth and profitability.

The new organisation divides operating responsibilities among two business units – Autogrill Europe and Autogrill North America – and a staff Finance, Planning & Control structure.

All three divisions will report directly to the Chief Executive Officer, Paolo Prota Giurleo.

Autogrill Europe is headed by **Enrico Ceccato**, 38, former Vice President of Strategic Marketing and the Quick Service Restaurant Division.

Ceccato, whose title is **Chief Operating Officer Europe**, will be in charge of the Group's country organisations (in addition to Italy, Autogrill has operations in France, Benelux, Spain, Austria, Germany and Greece) and of the Quick Service Restaurant Division (Spizzico and Burger King).

Ceccato will also be responsible for two newly formed **core business** units, **motorway services** and **airport services**. These divisions will work on a cross-border basis to optimise their response to market opportunities and to accelerate the industrial integration of the network.

The following functions – at European level – will report to Ceccato: Human Resources, Strategic Marketing, New Market Development, IT Systems/Organisational Processes, Purchasing, Management Control.

Autogrill North America is headed by **Jack McCarthy**, who has built up major operating and international experiences in his 26 years with HMSHost. The division covers HMSHost operations in North America, Australia, Asia and New Zealand.

As the new President and Chief Executive Officer of HMSHost, Jack McCarthy will take on a key role in the Airports Division, given his superior knowhow in international brand management for operations run on a concessions basis. As Chief Administration Officer, reporting directly to McCarthy, Gianmario Tondato will co-ordinate the Finance, Human Resources and IT Systems Areas. William McCarten, former HMSHost CEO, moves to the post of Chairman.

The Planning, Finance & Control Division headed by Carmine Meoli and the External Relations Division, both of which have worldwide jurisdiction, are part of the staff structure.

Press release

Media Relations

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The reorganisation is designed to help Autogrill achieve three objectives:

- to take advantage of all market and growth opportunities and simultaneously improve the productivity of current operations;
- to improve operating integration at European level;
- to foster links and synergies between Autogrill's European activities and operations in the USA and the rest of the world.

"The new organisation is the foundation for a global, dynamic enterprise equipped to optimise the Group's potential for strong growth in the future," said CEO Paolo Prota Giurleo.

"The decision to dedicate resources to specific Group businesses will give Autogrill an added edge in responding to international growth opportunities and strengthen its leadership as a provider of restaurant services for people on the move," said Enrico Ceccato.