



Press release

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Estimated revenues of 60 million dollars, including an additional 25 million

The Autogrill group – with HMSHost – wins contract at Louisville International Airport

Milan, 20th April 2000 - – HMSHost Corporation, part of the Autogrill Group, has won a ten-year renewal of its contract to operate approximately 15,000 square feet of space throughout the Louisville International Airport.

With a capital expenditure of 1.8 million dollars, over the life of the concession the new location will generate revenues totalling approximately 60 million dollars, including an additional 25 million.

Soon, travellers at the airport will be able to experience a range of exclusive dining options, including such internationally well-known names as Burger King, Kentucky Fried Chicken, Pizza Hut and Starbucks Coffee.

“HMSHost and the Airport Authority have worked together for many years to provide top-quality food and beverages at Louisville International Airport,” said Steve Izante, Vice President of Business Development for HMSHost.

“We are delighted that HMSHost has been selected as the airport’s primary concessions vendor,” said Autogrill CEO Paolo Prota Giurleo. “This confirms the high standing of HMSHost in the airport restaurant business: the Louisville contracts follows on from our operations in Vancouver and Calgary, which HMSHost was awarded after joining the Autogrill Group.”

The Autogrill Group

Autogrill is the world’s leading provider of restaurant services for travellers and the leading player on Italy’s quick-service restaurant market.

The parent company is controlled by Edizione Holding, the Benetton family’s financial holding, which owns 57.09% of equity.

Autogrill operates in four continents: North America, Europe, Australia and Asia. Overall revenues for 1999 totalled more than 5,200 billion lire.

The Group has operations in 870 locations, covering five main sectors: motorway restaurants, airports, shopping malls, railway stations and urban quick-service restaurants.

HMSHost

Over the last few years, HMSHost, formerly known as Host Marriott Services, has become world-renowned for creating innovative concession plans in travel venues. HMSHost Corporation has revenues of 1.5 billion dollars and approximately 26,000 employees in eight countries. It operates in 19 of the 20 largest airports in the USA and is best known for its unique business approach, which combines internationally known brands in concessions located in airports, travel plazas and other tourist destinations.